

OSWEGO COUNTY CIVIC FACILITIES CORPORATION

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INTERNAL CONTROL POLICY

In accordance with the Public Authorities Law, the governing board of the Oswego County Civic Facilities Corporation (the "Corporation") shall:

1. Establish and maintain for the Corporation guidelines for a system of internal control that are in accordance with internal control standards;
2. Engage the services of its independent auditor to conduct a review of internal control programs and procedures. Such review shall be designed to identify internal control weaknesses, identify actions that are needed to correct these weaknesses, monitor the implementation of necessary corrective actions and periodically assess the adequacy of the Corporation's ongoing internal controls;
3. Make available to each director, officer and employee of the Corporation a clear and concise statement of the generally applicable managerial policies and standards with which he or she is expected to comply. Such statement shall emphasize the importance of effective internal control to the Corporation and the responsibility of each director, officer and employee for effective internal control;
4. Designate an internal control officer, who shall report to the Executive Director of the Corporation, to implement and review the internal control responsibilities established pursuant to this Policy; and
5. Implement education and training efforts to ensure that the Corporation's directors, officers and employees have achieved adequate awareness and understanding of internal control standards and, as appropriate, evaluation techniques.

Adopted: October 15, 2021

Re-Affirmed: August 20, 2024

Tim Stahl, Secretary